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CENTRAL INTELLIGENCE GROUP INTELLIGENCE DEPORT



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COUNTRY Chile DATE:

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SUBJECT

Suspension of Publication of Santiago Tabloid

INFO. DIST.

29 October 1947

Newspaper Extra

PAGES

ORIGIN

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SUPPLEMENT

The Santiago tabloid newspaper Extra suspended p lication last week for an indefinite period. El Siglo, Santiago's Communist Party newspaper, printed and supported Extra, which has been operating at a loss for some mondes. The circulation had diminished to an approximate three thousand daily subscribers despite a reduction in price to one peso, and the advertising lineage had fallen to fifty centimeters daily. The paper was reportedly losing five thousand pesos per day.

- 2. Officials of El Siglo claim that over 500,000 perps were lost in the thirteen months' operation of Extra. A few months ago El liglo suspended all such advances to Extra due to the latter's failure to maintain its circulation, but they continued to print the paper free of charge. Last week the Central Committee of the Communist Party ordered Americo Zorilla, administrator of Fl Siglo, to notify publishers of Extra that they would no lorger print or grant credit to that paper.
- 3. Juan de Luigi, editor of Extra, attempted to obt in funds from Rudecindo Ortega, Radical Party leader and Communist sympathizer, then the closing of the newspaper seemed imminent. Ortega agreed to work with Ext for an experimental period of one month in order to see if the newspaper could e reorganized. He put in a small amount of capital (estimated at seventy-fi > thousand pesos), but at the end of the month the financial condition was une tered. De Luigi is now attempting to obtain capital from Roberto Wacholiz, former Chilear Finance Minister, but it is considered unlikely that the newspaper will resume publication

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CLASSIFICATION

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